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With little or no news of any significance in the Insolvency world, we thought we would take the opportunity to utilise this month's e-shot to bring you up to date with developments at PSB.

Firstly, after nearly 40 years at PSB, Jonathan Booth, our senior partner is calling time at the end of May 2013. His departure will leave PSB for the first time in its 100 plus years of existence without a "Booth" in its ranks.

Jonathan spent his first 3 years with the firm working in London with our then partners Booth White before moving back to Liverpool. Upon his return, he initially headed up the firm's meetings department, canvassing support from Creditors in advance of liquidation meetings and enjoying firstly making the convening accountant as uncomfortable as possible and then with equal pleasure removing the incumbent and replacing him with a partner from PSB. How Insolvency has changed. We are now lucky to receive a proxy never mind be confronted by several irate creditors and their representatives.

Jonathan became a partner in 1987 and swapped the body of the kirk for the top table, nowhere near as much fun he would often say. We will all greatly miss his charm, wit and confident demeanour and we are sure you will join everyone at PSB in wishing him a long and happy retirement.

As they say out with the old and in with the new. On 1 June 2013, John Fisher will be joining us as a partner. John is a Chartered Accountant and Licensed Insolvency Practitioner and I am sure all our friends will make John feel at home. John who is 34 represents the future; he will initially be based in our Liverpool office whilst he gets his feet under the desk. Succession is always a prime concern of smaller practices and we are delighted that John has decided to join us and his appointment is a clear indication of the determination of the remaining partners at PSB that the practice should continue to flourish and grow. We all wish him every success.

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