

### **Carillion.....Do you know somebody who may have been affected?**

After the news that Carillion went into Liquidation earlier this month, it is widely anticipated that a considerable amount of the Company's suppliers and sub-contractors will be facing an extremely uncertain future.

The Federation of Small Businesses has issued a warning that many small businesses throughout the UK could now be facing financial difficulties due to the failure of Carillion.

It is sadly the case that the liquidation is unlikely to be straight forward and will probably be protracted which will in turn have a significant impact on the Company's supply chain. This is likely to comprise a large number of UK-based businesses in the construction industry and beyond.

Unsecured creditors such as sub-contractors and suppliers who are owed money by Carillion are at the end of the queue for payment and it will be a considerable time before they receive any money, or even know if anything will be paid. This is likely to cause financial difficulties for many, potentially leading to knock-on insolvencies.

Customers, suppliers and sub-contractors should call their usual operational points of contact in the Group and visit the website [www.pwc.co.uk/carillion](http://www.pwc.co.uk/carillion). They will also need to register [as a creditor](#) in the liquidation if:

- They have not been paid for goods or services they have supplied to the Carillion companies in liquidation
- They have paid these Companies for goods or services that they have not received

Self-employed contractors and agency workers who provided services to Carillion are not entitled to redundancy payments and should speak to their usual point of contact in the Companies.

Please note that should your clients require any confidential advice regarding any insolvency matter they are welcome to contact Ian, John or Robert. An initial consultation is provided free of charge and without obligation. Also, if you or any of your colleagues require any clarification regarding insolvency law or procedure, please do not hesitate to contact us.